**G.B.W. Financial Planners**

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**Authorised FSP No. 44140**

**IN TOUCH**

The Budget speech will be given in February 2015, and we want to take this

opportunity to remind those who wish to ‘add a little more’ into their Retirement

Annuity for the tax year 2014 - 2015. This exercise must be completed by

the 3rd week of February and we ask you to not leave it until the last day?

On the economic front, it seems oil is set to stay low for some time now

as America fracking increases and they become less dependent on Arab oil.

Whilst Equities took a beating towards the end of last year, our Fund selection

has still been good, delivering double digit returns for the past 12 months.

We would like to bring a Compliance issue to your attention. Should you ever

sign a ‘broker’s note’ with anyone, please remember there are two parts (or

perhaps two different letters). One part is access to information, the other part is

giving consent to take over a client portfolio. We have found in some cases,

clients have mistakenly signed away their whole portfolio or investment to another

broker.

Kind regards

Colin Gillot

Isheesha Trading and Finance trading as G.B.W. financial Planners(Pty)Ltd