

In Touch

Watching an Allan Gray webinar with Prof. Thuli Mandonsele, it was encouraging to hear her say, after discussing the poor state of affairs of Government, plans have been put in place to rectify Eskom's abysmal performance. Changes in Government positions have been made, but now action must follow the decision. Unlike other plans like NEPAD, GEAR, RDP, etc. We wait and see.

Listening to other Asset managers, they all indicate from the US Federal Reserve that rates have and are peaking. These interest rates will start to trend downwards in 2023 and the Fed. believes that the rates will not go back to 2%, but more 3% to 4% in 2024. South Africa interest rates are high at 7.2%, and will follow this trend as will Global Banks.

We live in a constant world of change, and change in the use of technology is on the increase. We all need to be aware of cyber- crime, scams that get to your phone and pc. To this end, the rules of engagement when doing business, is becoming more complex and takes more time. Time is money, competition is fierce and someone always suffers in the process. Usually, it is the poor and uninformed. Medical Aid products change year to year and we need to read the documents. Short term also has changes with criminality forcing up premiums.

Life and benefit products, with Gap Cover are all part of a fast- changing world and this is communicated to you electronically. Seldom in person. Who then can understand all that is sent to us electronically. Call Centers are not all that efficient – often waiting for someone to answer.

Thank you to all for allowing us to keep in touch. We are here to help – in person and anticipate a good year as we see a change coming.

The GBW Team