

In Touch

“People who elect corrupt politicians, imposters, thieves and traitors, are not victims ... but accomplices.” George Orwell. 1903 – 1950 a political writer who tried to change the world for the better. It seems the ANC, when it comes to governing the people and the country, have difficulty distinguishing between what is honest, what is true and what is corruption?

Nick Hedley Financial Journalist reported some positive news on June 8th.

- 1... The Rand has recovered and near the R18 to the \$.
- 2... Fuel prices dropped,
- 3... Zuma lost his court case,
- 4... South Africa has enough solar and wind projects in the pipeline to eliminate rolling blackouts forever from 2025,
- 5... Inflation is coming down, and
- 6... The power projects will create thousands of jobs... A “ Boer maak n plan”

Gavin Wood of Camissa (ex Oasis) said on the 24th May, in a Webinar that, ‘he expects the US to have a soft landing. Whilst the debt is high, their economy is in good shape.’ There are still pockets of good investments and one has to find them whilst markets are down. At a Coronation Webinar on 25th May, a speaker said that, as ‘deglobalization was taking place, they too were finding good opportunities in these troubled times.

Digitization is still causing havoc in the marketplace according to Dr Herman Singh during a Hollard Webinar 26 May. Scams are on the increase and the ignorant are the victims. The use of face book and other social media makes it easy for professional criminals to access information and send deceiving mails. Please always check the e mail sender. Attractive low interest rates have been offered for the past 2 years with a Sanlam letterhead...all false...to this day the criminals have not been tracked down.

Charlie Munger, associate of Warren Buffet (American Business owners in their 80’s) asks, ‘Why are people less happy today than they were 10 and 20 years ago when life was still tough? Top three reasons are, Envy. It’s not greed, its envy of what others have. 2 Resentment. No one person can satisfy all your needs. You will be disappointed. Forgive, do not hold grudges and move on. This is the biggest cause of stress in the world today. 3 Do not overspend your income. Due to the 1st point, people fall into 3 quite easily.

The GBW Team