**G.B.W. Financial Planners (PTY) Ltd**

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**FEBRUARY 2018 IN TOUCH**

Now that the 2-horse contest we spoke about in December 2017 is over, we

have a surprise winner in Ramaphosa. Sir Winston Churchill stated, ’However

beautiful the strategy, you should occasionally look at the results.’ People lie,

but figures don’t. Eskom – broke. SAA – broke. PRASA – broke. SARS – scraping the barrel. Financial Economy – Downgraded. President Zuma has still not looked at the results. Thanks to the free press and the Constitution, we have been saved from Mugabe-ism. Max du Preez at a PPS presentation on 7th Feb. 2018 stated that the win of Ramaphosa is as a defining moment in S.A.’s history as was Nelson Mandela’s moment of release and presidency. Jacques Pauw’s

‘The Presents Keepers’, will reveal South Africa’s version of America’s ‘Deep

State’ corruption that Ramaphosa still has to deal with.

I am sure you have all seen a down turn in last year’s returns where some

funds were showing below Inflation returns. Do not be misled by all the

noise out there. There is so much information over all the different media

channels, and it can become confusing. We stick to the funds, and let the Asset

Managers do their job. Allan Gray had little or nothing in Steinhoff. Coronation

had 14% and Foord also had a small amount. If Christo Wiese is holding on to

his shares, then there has to be a plan after the Auditors have done their

home work

Those wishing to add to their Retirement Annuities must have documents submitted at least 5 days before month end. Contact the Institution direct and they will oblige quicker than I can. Also remember, regulation 28 limits your off- shore exposure, which is where I would put any new money at this point in time.

Hopefully, the water crises will resolve itself when we finally get a real down

pour in the months to come, just like we did several years ago. This sort of

crises only comes round every 100 years. Back then, Cape Town’s population

was a lot smaller.

**The GBW Team**

**Colin Gillot**

**Isheesha Trading & Investments T/a G.B.W. Financial Planners**

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