G.B.W. Financial Planners

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**IN TOUCH – February 2019**

Welcome to 2019 and we wish you all a great year ahead. Reference our newsletter November 2019, we note that the tentacles and web of corruption continues to abound and amaze even the most passive of citizenry. To this end, we reiterate as before, very little will change until after the elections in May this year.

Comment from a Foord January 2019 newsletter. ‘This is a difficult environment for investment managers but also for investors. The most important strategy in times like this is to stay the course.’

Allan Gray Newsletter dated 24th January 2019 had the following returns as a %:

 1 year returns 5 year returns

JSE ALSI -8.5 5.5

JSE SA Listed Property -25.3 5.7

ALL Bond Index 7.7 7.7

Inflation 5.2 5.4

MSCI World Index -8.2 5.1 in $

MSCI Emerging Markets -14.3 2.0 in $

S&P 500 -4.4 8.5 in $

Allan Gray are now talking about great buying value as these low prices in the market will deliver good returns in the future.

At the start of this New Year, may we ask you all to revisit your last Will and Testament just to make sure all is well. Check assets and liabilities. Are there changes in any beneficiaries? Any divorce or separation? Check business interests off shore. Is there a file with the relevant information of policies, etc.? If so, where is it? Is your broker still available?

Medical Aids are becoming a contentious issue. For those who have Gap/Top up cover, those Products do not cover any shortfall for services rendered outside of hospitalization. This means that any hospital in/out scopes, scans, investigative operations done in a surgery will not be covered.

Anyone wanting to claim back tax from SARS can add to any Retirement Annuity before the month end. Please do not leave this until the last minute?

**The G.B.W. Team**