

G B.W. Financial Planners

P.O. Box 1001, Cape Town, 8000 39 Buitekant street, Cape Town 8001
Phone 021 4610685 Fax 0866152320 E mail cgillot@comail.co.za

In Touch November 2020

Just prior to the COVID Lockdown, the JSE ALSI was trading at 56,079. It dropped to 37,963 on 20th March, moved back up to 42,946 on 31st March, and on 26 of October 2020 was back up to 55,339, In that time, Asset Managers were finding good low valued stocks on major Blue Chip Company's, locally and abroad. From Conversations with Coronation webinar dated 28th October, Gavin Joubert states that Equities offshore are now no longer cheap.

Marriot, Kagiso, Coronation and Allan Gray all state that they are finding value in stocks with an online focus, or businesses that require online applications, like Uber. Amazon, etc. Lockdown has pressurized more people to become familiar with cell phone and PC usage to do business and survive. As always, someone will always ask, what happens if the Republicans do not win the USA elections? Answer is, people will still buy cigarettes, drink coke, travel and buy clothes.

The Government is trying everything to keep the Unions happy, without disrupting business. Tito Mboweni knows that if the economy does not turn the corner in the next 12 months, we will be in a state of disaster. They claim it will take until 2024/5 to get back to where we were prior to COVID. In that time, we can expect low inflation and low bank rates, with only average returns on equities, but certainly above inflation.

If your address or marital status has changed, please advise us. If there has been anything else that may relate to adjusting your Will at this time, do give us a call. We have had several clients pass away since Lockdown – none through COVID though. In all cases a lack of cash in the Estate has proved disastrous..

A Deloitte Survey in a Moonstone article 29th October 2020, highlighted among USA and 6 European countries, plus China, more people want simplicity of Insurance products. Client's want to see a comparison and do not like their personal information being shared.

Anyone wishing to re visit Trauma/Dread Disease cover from any company, give us a call. Momentum says that Breast Cancer was the leading cause of death in 2020 in the same Moonstone article.

Kind Regards

The Team

Passionately Ethical and Fiercely Independent